

Code FCM
Company name FECON Mining Joint Stock Company
Date 04/19/2016
Subject Resolution of AGM 2016

Content:

FECON Mining Joint Stock Company announced the resolution of the 2016 annual general meeting dated April 16, 2016:

Article 1: The AGM approved reports

1. The AGM approved business result in 2015 and business plan for 2016 as follows:

- a. Business result in 2015:

By: Million dongs

	Plan	Result	Ratio
Consolidated revenue	600	526.7	87.8%
Profit after tax	40	23.6	59%

- b. Business plan for 2016

By: Billion dongs

	Implement in 2015	Plan for 2016	Ratio
Charter capital	410	410	
Revenue	526.7	530	6.2%
Profit after tax	23.6	25	8.7%
Dividend (% of Charter capital)	5	5	

2. The AGM approved report of the Board of Directors
3. The AGM approved report of the Board of Supervisors.

Article 2: The AGM approved the audited financial statements in fiscal year 2015 and choose an auditing firm for fiscal year 2016:

By: dongs

	Parent company	Consolidated
Total assets	744,243,556,606	936,739,463,482
Equity	455,454,690,801	564,274,977,242
Net revenue	521,109,362,346	526,724,488,682
Profit after tax	20,670,709,032	23,684,038,294
EPS (VND/share)		531

The AGM approved to select one of four auditing companies to audit the 2016 financial statements (AVA, Deloitte , KPMG, AASC, CPA)

Article 3: The AGM approved the 2015 profit distribution and business plan for 2016:

1. The 2015 profit distribution:

	% of Profit after tax	Value (dongs)
Funds	25%	5,227,061,245
Bonus and welfare fund	15%	3,136,236,747
Investment and development fund	10%	2,090,824,498
Remuneration of the Board of Directors, the Board of Supervisors in 2015	1.5%	355,260,574
Bonus fund of the senior management	1%	209,082,450
The 2015 cash dividend	5% (charter capital)	20,500,000,000

2. The 2015 cash dividend: 5% (charter capital)

3. Consolidated business result plan for 2016:

By: Billion dongs

	Implement in 2015	Plan for 2016
Charter capital	410	410
Revenue	526.7	530
Profit after tax	23.6	25
Dividend (% of Charter capital)	5%	5%

4. The 2016 profit distribution:

	% of Profit after tax
Bonus and welfare fund	15%
Investment and development fund	10%
Remuneration of the Board of Directors, the Board of Supervisors	732,000,000
The cash dividend	5% (charter capital)

Article 4: The AGM approved to changes plan of the use of proceeds from issuance in 2014: